

**Condensed Consolidated Statement of Profit or Loss and Other Comprehensive Income**

**For the second quarter and period ended 30 June 2020**

(These figures have not been audited)

	Note	INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
		Current quarter ended 30 June 2020 RM'000	Comparative quarter ended 30 June 2019 RM'000	Current year to date 30 June 2020 RM'000	Comparative year to date 30 June 2019 RM'000
(a) Revenue		1,377	1,062	2,299	2,262
(b) Cost of sales		(3,579)	(1,140)	(5,354)	(2,217)
(c) Gross (loss)/profit		<u>(2,202)</u>	<u>(78)</u>	<u>(3,055)</u>	<u>45</u>
(d) Other income		19	10	26	18
(e) Net gain arising from changes in fair value of biological assets		489	113	823	495
(f) Administrative expenses		(1,533)	(1,633)	(3,061)	(3,766)
(g) Finance costs		(13)	(67)	(64)	(137)
(h) Loss before tax		<u>(3,240)</u>	<u>(1,655)</u>	<u>(5,331)</u>	<u>(3,345)</u>
(i) Income tax expenses		(1)	(2)	(2)	(2)
(j) Loss for the period		<u>(3,241)</u>	<u>(1,657)</u>	<u>(5,333)</u>	<u>(3,347)</u>
(k) Other comprehensive income		-	-	-	-
(l) Total comprehensive loss for the period		<u>(3,241)</u>	<u>(1,657)</u>	<u>(5,333)</u>	<u>(3,347)</u>
(m) Loss for the year attributable to:					
Equity holders of the parent		(3,241)	(1,657)	(5,333)	(3,347)
Non-controlling interest		-	-	-	-
		<u>(3,241)</u>	<u>(1,657)</u>	<u>(5,333)</u>	<u>(3,347)</u>
(n) Total comprehensive loss attributable to:					
Equity holders of the parent		(3,241)	(1,657)	(5,333)	(3,347)
Non-controlling interest		-	-	-	-
		<u>(3,241)</u>	<u>(1,657)</u>	<u>(5,333)</u>	<u>(3,347)</u>
(o) Basic earning per share (based on weighted average 71,789,377 ordinary shares) (sen)	26	(4.51)	(2.31)	(7.43)	(4.66)

**(The Condensed Consolidated Statement of Profit or Loss and Other Comprehensive Income should be read in conjunction with the Audited Financial Statements for the year ended 31 December 2019 and the accompanying explanatory notes attached to the Interim Financial Statements)**

Condensed Consolidated Statement of Financial Position (unaudited)  
As at 30 June 2020

	Unaudited As at end of Current Quarter 30 June 2020 RM'000	Audited As at preceding Financial Year Ended 31 December 2019 RM'000
<b>1 Non-current assets</b>		
Property, plant and equipment	246,322	246,130
Investment in associates	30	30
Land held for development	858	858
	247,210	247,018
<b>2 Current Assets</b>		
Inventories	480	344
Biological assets	2,965	2,141
Receivables, deposits and prepayments	6,038	6,080
Tax recoverable	7	5
Cash and bank balances	1,113	2,181
	10,603	10,751
<b>3 Total assets</b>	257,813	257,769
<b>EQUITY</b>		
<b>4 Capital and reserves attributable to equity holders of the Company</b>		
Share Capital	71,789	71,789
Revaluation and other reserves	110,791	110,791
Retained earnings	(1,982)	3,351
<b>Equity attributable to equity holders of the parent</b>	180,598	185,931
Minority interest	(7)	(7)
<b>Total equity</b>	180,591	185,924
<b>LIABILITIES</b>		
<b>5 Non current liabilities</b>		
Deferred tax liabilities	28,050	28,050
Borrowings (interest bearing)	21,673	21,419
	49,723	49,469
<b>6 Current Liabilities</b>		
Payables and accruals	22,171	17,083
Tax liabilities	1,995	1,995
Bank overdraft	832	830
Borrowings (interest bearing)	2,501	2,468
	27,499	22,376
<b>7 Total liabilities</b>	77,222	71,845
<b>8 Total equity and liabilities</b>	257,813	257,769
<b>9 Net assets per share (RM)</b>	2.52	2.59

(The Condensed Consolidated Statement of Financial Position should be read in conjunction with the Audited Financial Statements for the year ended 31 December 2019 and the accompanying explanatory notes attached to the Interim Financial Statements)

Condensed Consolidated Statement of Changes In Equity (unaudited)  
For the period ended 30 June 2020

Group	Attributable to equity holders of the parent					
	Share Capital RM'000	Revaluation Reserves RM'000	Accumulated Profit/(losses) RM'000	Total RM'000	Non- controlling Interests RM'000	Total Equity RM'000
<b>At 1 January 2019</b>	71,789	65,766	147	137,702	(5)	137,697
Other comprehensive income	-	-	-	-	-	-
Loss for the financial year	-	-	(3,347)	(3,347)	-	(3,347)
Total comprehensive loss for the period	-	-	(3,347)	(3,347)	-	(3,347)
<b>At 30 June 2019</b>	<u>71,789</u>	<u>65,766</u>	<u>(3,200)</u>	<u>134,355</u>	<u>(5)</u>	<u>134,350</u>
<b>At 1 January 2020</b>	71,789	110,791	3,351	185,931	(7)	185,924
Other comprehensive income	-	-	-	-	-	-
Loss for the financial year	-	-	(5,333)	(5,333)	-	(5,333)
Total comprehensive loss for the period	-	-	(5,333)	(5,333)	-	(5,333)
<b>At 30 June 2020</b>	<u>71,789</u>	<u>110,791</u>	<u>(1,982)</u>	<u>180,598</u>	<u>(7)</u>	<u>180,591</u>

(The Condensed Consolidated Statement of changes in equity should be read in conjunction with the Audited Financial Statements for the year ended 31 December 2019 and the accompanying explanatory notes attached to the Interim Financial Statements)

**MENTIGA CORPORATION BERHAD**  
**Company No. 197001001000 (10289-K)**

**Condensed Consolidated Statement of Cash Flows**  
**For the financial period ended 30 June 2020**

(These figures have not been audited)

	Cumulative Quarter	
	Current year to date 30 June 2020	Comparative year to date 30 June 2019
	RM'000	RM'000
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>		
Loss for the year attributable to equity holders of Company	(5,333)	(3,347)
Adjustments for :		
Property, plant and equipment		
- depreciation	1,978	1,201
Fair value movement in biological asset	(823)	(495)
Interest expense	64	70
Tax expense	(2)	(3)
Operating loss before working capital changes	<u>(4,116)</u>	<u>(2,574)</u>
Changes in working capital		
-inventories	(136)	(300)
-receivables, deposits and prepayment	42	3,709
-payables	<u>6,235</u>	<u>1,207</u>
Cash flow from operations	2,025	2,042
Interest paid	(64)	(70)
Tax refund	-	(3)
Net cash flow from operating activities	<u>1,961</u>	<u>1,969</u>
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>		
Property, plant and equipment		
- Acquisition	(18)	(234)
- Plantation expenditure	<u>(2,470)</u>	<u>(3,636)</u>
Net cash flow used in investing activities	<u>(2,488)</u>	<u>(3,870)</u>
<b>CASH FLOWS FROM FINANCING ACTIVITIES</b>		
Repayment of borrowings	(1,204)	(1,174)
Proceed from term loan	1,512	4,026
Proceed from overdraft facility	2	-
Repayment of overdraft facility	-	(1)
Repayment of hire purchase creditors	<u>(21)</u>	<u>(21)</u>
Net cash flow from financing activities	<u>289</u>	<u>2,830</u>
<b>Net (decrease)/increase in Cash &amp; Cash Equivalents</b>	(238)	929
<b>Cash &amp; Cash Equivalents as at 1 January</b>	<u>1,351</u>	<u>2,581</u>
<b>Cash &amp; Cash Equivalents at end of period</b>	<u>1,113</u>	<u>3,510</u>

(The Condensed Consolidated Statement of Cash Flows should be read in conjunction with the Audited Financial Statements for the year ended 31 December 2019 and the accompanying explanatory notes attached to the Interim Financial Statements)